

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 7/31/2005

	As of <u>7-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,437,079	\$ 2,348,292
INTERNATIONAL EQUITIES	962,507	948,458
DOMESTIC FIXED INCOME	4,530,122	4,551,615
INVESTED CASH (NOTE 1)	<u>1,382,484</u>	<u>1,349,283</u>
TOTAL INVESTMENTS	9,312,192	9,197,648
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	66,284	62,709
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>116</u>	<u>178</u>
TOTAL ASSETS	<u><u>\$ 9,378,592</u></u>	<u><u>\$ 9,260,535</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,739	5,737
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,739	5,737
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,254,798	8,958,441
CASH IN DURING YEAR (NOTE 4)	0	135,000
CASH OUT DURING YEAR (NOTE 5)	0	425,000
NET INCREASE (DECREASE)	<u>118,055</u>	<u>586,357</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,372,853</u>	<u>9,254,798</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 9,378,592</u></u>	<u><u>\$ 9,260,535</u></u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2005

	Month Ended <u>7-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 23,975	\$ 23,975
SECURITIES LENDING INCOME	4,469	4,469
	<u>28,444</u>	<u>28,444</u>
 GAIN ON SALE OF INVESTMENTS	 65,024	 65,024
LOSS ON SALE OF INVESTMENTS	<u>39,171</u>	<u>39,171</u>
 NET GAINS (LOSSES) INVESTMENTS	 25,853	 25,853
 INVESTMENT EXPENSES	 257	 257
SECURITIES LENDING EXPENSES	4,099	4,099
SIB ADMIN EXPENSES	<u>63</u>	<u>63</u>
 NET INVESTMENT INCOME	 49,878	 49,878
 NET APPREC (DEPREC) MARKET VALUE	 67,860	 67,860
MISCELLANEOUS INCOME/(EXPENSE)	<u>317</u>	<u>317</u>
 TOTAL INVESTMENT INCOME	 <u>118,055</u>	 <u>118,055</u>
 NET INCREASE (DECREASE)	 <u>\$ 118,055</u>	 <u>\$ 118,055</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 7/31/2005

	As of <u>7/31/05</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
TOTAL DOMESTIC EQUITIES	2,228,547
INTERNATIONAL EQUITY	855,279
FIXED INCOME	4,442,178
INVESTED CASH (NOTE 1)	<u>1,382,484</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$8,908,488</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**July 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.